



**Nevada Public Agency Insurance Pool
Public Agency Compensation Trust**
201 S. Roop Street, Suite 102
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**Minutes of Joint Meeting of the Executive Committees of
Nevada Public Agency Insurance Pool and for Public Agency Compensation Trust
Date: November 3, 2008
Time: 9:00 A.M.
Place: Conference Call and
201 S. Roop St., Conference Room 1
Carson City, Nevada 89701**

1. Roll

Members present: Mike Rebaleati, Alan Kalt, Lisa Jones, Claudette Springmeyer, Marilou Walling, Mike Pennacchio, Steve West, Mike Tourin, Roger Mancebo

Members absent: Jeff Zander, Paul Johnson, Toni Inserra

**2. Action Item: Approval of Minutes of Meetings:
a. Joint Executive Committee of August 18, 2008**

On motion and second to approve the minutes, the motion carried.

**3. Action Item: Acceptance of Audits
a. Public Agency Compensation Trust
b. Nevada Public Agency Insurance Pool**

Members of the Executive Committee listened to the previous Audit Committee meeting discussions with the auditor. It was suggested that a year to year comparison of budget and actual be created and management agreed. Since there were no additional questions, the chair called for a motion to accept.

On motion and second to accept the audits for both PACT and POOL, the motion carried.

**4. Action Item: Review of Current Financial Reports and Investments
a. Public Agency Compensation Trust
b. Nevada Public Agency Insurance Pool**

Committee members previously were sent the financial reports. Wayne Carlson commented on the results and noted that overall for the pools and the captives, the net mark to market investment loss was about \$1.5 million on an overall investment portfolio of \$89 million so the market turmoil had been avoided to a large degree.

On motion and second to accept the financial and investment reports, the motion carried.

5. Action Item: Approval of Town of Pahrump as Voting Member of POOL and PACT

Wayne Carlson explained that the interlocal agreements for both pools allowed towns and special districts that met certain criteria to petition the board for voting status. The Town of Pahrump met the criteria for both pools. Bill Kohbarger, the town manager, previously was a voting board member when he was Carlin city manager and knows our programs. In response to a committee member's question, Wayne indicated that there presently were three special districts and towns that had been granted voting status: Incline Village GID, Gardnerville Ranchos GID and Sun Valley GID.

On motion and second to grant voting status, the motion carried.

6. Action Item: Approval of Prospective Members

- a. POOL – White Pine County Fire District
- b. PACT – White Pine County Fire District

It was noted that the usual underwriting information had not been sent prior to the meeting. Wayne Carlson acknowledged that he had not sent it since a final application for the POOL had not been received due to pending vehicle and building appraisals. He said he had a PACT application. He noted that this entity is a take over from the State of Nevada Division of Forestry fire operations with only a couple of small workers compensation claims and no liability ones. The district will have one paid fire chief and 90 volunteers. Cash Minor expressed concerns about the financial viability of the district given the increased responsibility and loss of revenue from the State. He also noted that the fire chief had been terminated by the State and hired by the district and that was of concern. Wayne Carlson and Alan Kalt both confirmed that the district's financials were being handled by White Pine County under the review of the Nevada Department of Taxation. Claudette Springmeyer noted that several other counties had created similar fire districts recently and gathering the information needed was quite difficult. After further discussion, the chair called for a motion.

On motion and send to approve membership in PACT and to approve membership in POOL pending receipt of the application, the motion carried with one nay vote.

7. **Action Item:** **Contract with Jayne & Associates, Inc. as Lobbyist for 2009 Legislative Session**

Wayne Carlson reviewed the history of Don Jayne from when he headed up the State Industrial Insurance System financial turnaround effort in the early nineties to working as a lobbyist for the Nevada Self-Insurers Association of which PACT is a member. Wayne indicated that Don was very knowledgeable about workers compensation issues and he and Don had a good working relationship in previous legislative sessions. In response to questions regarding the reasonableness of the fee, several comments were made that it appeared very reasonable.

On motion and second to approve the contract subject to negotiating minor changes and to authorize the Executive Director to sign the contract, and directing the Executive Director to work with him to prepare a heart/lung amendment as a contingency in case a modification can be added to a bill, the motion carried.

8. **Action Item:** **Sponsorship of National Association of Counties 2010 Conference**

Wayne Carlson advised the committee members that Bob Hadfield had approached him on behalf of Washoe County, the host county for the conference, for donations in support of the conference. He noted that several counties already had been contacted and were donating for their own county, many of the members of the pools were not counties, but would benefit from the economic impact on the state by having the conference in Reno. Various committee members commented that they had donated up to \$10,000.

On motion and second to donate \$5,000 from each pool, the motion carried.

9. **Public Comment**

No public comments were received.

10. **Action Item:** **Adjournment**

On motion and second to adjourn, the meeting adjourned at 10:30 a.m.

This Agenda was posted at the following locations:

**N.P.A.I.P.; P.A.C.T.
201 S. Roop Street, Suite 102
Carson City, NV 89701**

**Carson City Courthouse
885 E. Musser Street
Carson City, NV 89701**

**Eureka County Courthouse
10 S. Main Street
Eureka, NV 89316**

**Churchill County Administrative Complex
155 North Taylor Street
Fallon, NV 89406**

NOTICE TO PERSONS WITH DISABILITIES

Members of the public who are disabled and require special accommodations or assistance at the meeting are requested to notify the Nevada Public Agency Insurance Pool or Public Agency Compensation Trust in writing at 201 S. Roop Street, Suite 102, Carson City, NV 89701, or by calling (775) 885-7475 at least three working days prior to the meeting.

